

Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 SANTIA 01727 051526Z

42

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 IGA-02 EB-07 COME-00 FRB-03

OMB-01 TRSE-00 L-03 AGR-05 SP-02 ARAE-00 /039 W

----- 013709

P 051503Z MAR 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 7517

LIMITED OFFICIAL USE SANTIAGO 1727

E. O. 11652: N/A

TAGS: EAID, EAGRA, CI

SUBJECT: PL-480, TITLE I, AMENDMENT

REF: (A) STATE 029282, (B) STATE 046995

1. PROPOSED AMENDED TEXT PROVIDED IN REF A HAS BEEN ACCEPTED BY GOC. REQUEST AUTHORIZATION TO EXCHANGE NOTES ON WEDNESDAY MARCH 10 AT 11 A.M. LOCAL TIME.

2. WITH REGARD TO UTILIZING ENTIRE \$3.4 MILLION FOR WHEAT FLOUR (REF B), WE ASSUME UNLESS OTHERWISE INSTRUCTED THAT GOC PREFERENCE FOR WHEAT RATHER THAN WHEAT FLOUR WOULD NOT BE CONSIDERED AN IMPEDIMENT TO EXCHANGE OF NOTES. WE RAISE THIS BECAUSE GOC (ECA-HERNAN GARCIA) ON MARCH 2 TOLD AGATT THAT THEY WOULD PREFER TO USE FULL \$3.4 MILLION FOR WHEAT. HOWEVER, HE IS REVIEWING MATTER WITH ECA STAFF TO DETERMINE IF SMALL AMOUNT FLOUR MIGHT BE PURCHASED FOR INTERIOR POINTS NORTHER CHILE. CURRENT PRICE DOMESTIC FLOUR EX-MILL IN ARICA AND ANTOFAGASTA IS ABOUT \$260 PER METRIC TON. THIS IS BASED ON ECA SELLING PRICE WHEAT TO MILLERS ABOUT \$175 - 180 PER M.T. ESTIMATE U.S. FLOUR CIF ANTOFAGASTA AROUND \$285 PER M.T. SINCE ECA HAS BEEN SUCCESSFUL IN SUBSTANTIALLY REDUCING OR ELIMINATING SUBSIDY ON FLOUR, WE CONSIDER IT DOUBTFUL THEY WOULD WISH TO SUBSIDIZE U.S. FLOUR IMPORTS. GARCIA WILL ADVISE FURTHER FRIDAY, MARCH 5.
POPPER

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Message Attributes

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Disposition Reason:
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Margaret P. Grafeld
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